

GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF SUCCESS VIRTUAL LEARNING CENTERS OF MICHIGAN

RESOLVED, that this resolution shall be the general appropriations act of Success Virtual Learning Centers of Michigan for the fiscal year July 1, 2024 - June 30, 2025; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Success Virtual Learning Centers of Michigan.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of Success Virtual Learning Centers of Michigan for the fiscal year July 1, 2024 - June 30, 2025, is as follows:

REVENUE

Local Sources	\$1,000	
State Sources	\$19,090,391	1,947 students
Federal Sources	\$556,073	\$9,150 Foundation Grant
Incoming Transfers and Other Financing Sources	\$0	
TOTAL REVENUE	\$19,647,464	
ESTIMATED FUND BALANCE	\$1,695,022	
TOTAL AVAILABLE TO APPROPRIATE		<u>\$21,342,486</u>

BE IT FURTHER RESOLVED, that \$19,313,492 of the total available to appropriate in the general fund is hereby appropriated in the

EXPENDITURES

INSTRUCTION		
Basic Programs	\$5,424,487	
Added Needs	\$1,522,010	
SUPPORT SERVICES		
Pupil	\$1,835,364	
Instructional	\$4,313,967	
General Administration	\$1,561,905	
School Administration	\$257,429	
Business	\$432,017	
Operation & Maintenance	\$2,629,476	
Transportation	\$30,604	
Central Services	\$1,015,338	
Support Service Other	\$62,589	
COMMUNITY SERVICES		
	\$228,306	
TOTAL EXPENDITURES	\$19,313,492	
TOTAL APPROPRIATED		<u>\$19,313,492</u>
ESTIMATED ENDING FUND BALANCE		\$2,028,994
		10.33% Revenue
		10.51% Expenditures

FURTHER RESOLVED, that no Board member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Superintendent. When the Superintendent makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2024.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Success Virtual Learning Centers of Michigan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Success Virtual Learning Centers of Michigan, VanBuren County, Michigan, at a regular meeting held on the 25th day of June, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Success Virtual Learning Centers of Michigan