

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Success Virtual Learning Centers of Michigan
28-Jun-22

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Success Virtual Learning Centers of Michigan for the fiscal year 2021-2022 General Fund is amended as follows:

<u>REVENUE</u>	Approved 2/8/22	Recommended Amendments 6/28/22	As Amended 6/28/22
Local Sources	\$ 550	\$ (230)	\$ 320
State Sources	15,343,009	523,288	15,866,297
Federal Sources	1,786,613	(66,185)	1,720,428
Incoming Transfers and Other Financing Sources	-	-	-
TOTAL REVENUE	<u>17,130,172</u>	<u>456,873</u>	<u>17,587,045</u>
 Total Fund Balance, July 1, 2021 Available to appropriate	 810,570	 -	 810,570
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 17,940,742</u>	 <u>\$ 456,873</u>	 <u>\$ 18,397,615</u>

BE IT FURTHER RESOLVED, that \$17,375,981 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 5,171,212	\$ (237,342)	\$ 4,933,870
Added Needs	1,051,575	42,141	1,093,716
 SUPPORT SERVICES			
Pupil	1,626,124	(118,973)	1,507,151
Instructional	3,564,247	19,915	3,584,162
General Administration	776,384	84,499	860,883
School Administration	73,172	(4,538)	68,634
Business	408,319	60,145	468,464
Operation & Maintenance	2,801,463	551,280	3,352,743
Transportation	20,000	-	20,000
Central Services	1,377,845	94,481	1,472,326
Support Service Other	6,952	(211)	6,741
 COMMUNITY SERVICES	 7,291	 -	 7,291
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 -	 -	 -
 TOTAL EXPENDITURES	 <u>\$ 16,884,584</u>	 <u>\$ 491,397</u>	 <u>\$ 17,375,981</u>
 TOTAL APPROPRIATED	 <u>\$ 16,884,584</u>	 <u>\$ 491,397</u>	 <u>\$ 17,375,981</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2021	 \$ 1,056,158	 -	 \$ 1,021,634
	6.26%		5.88%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Superintendent. When the Superintendent makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 28, 2022.

YES: Dan Goodmoot, LaKonda Curtis, Gauth Aarnold,
Jason Woodward

NO: None

Resolution declared adopted: 4/28/22

David Deakins

Secretary, Board of Directors
Success Virtual Learning Centers of Michigan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Success Virtual Learning Centers of Michigan, Ottawa County, Michigan, at a regular meeting held on the 28th day of June, 2022; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 257, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

David Deakins

Secretary, Board of Directors
Success Virtual Learning Centers of Michigan