

GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF DIRECTORS
OF SUCCESS VIRTUAL LEARNING CENTERS OF MICHIGAN

RESOLVED, that this resolution shall be the general appropriations act of Success Virtual Learning Centers of Michigan for the fiscal year July 1, 2019 - June 30, 2020; AN ACT to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Success Virtual Learning Centers of Michigan.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general education of Success Virtual Learning Centers of Michigan for the fiscal year July 1, 2019 - June 30, 2020, is as follows:

REVENUE

Local Sources	\$0	
State Sources	\$11,586,225	1,366 students, \$8,141 F.G.
Federal Sources	\$292,208	
Incoming Transfers and Other Financing Sources	\$0	
 TOTAL REVENUE	 \$11,878,433	
 ESTIMATED FUND BALANCE	 <u>\$155,467</u>	
 TOTAL AVAILABLE TO APPROPRIATE		 <u><u>\$12,033,900</u></u>

BE IT FURTHER RESOLVED, that \$11,760,208 of the total available to appropriate in the general fund is hereby appropriated in the

EXPENDITURES

INSTRUCTION		
Basic Programs	\$3,881,330	
Added Needs	\$916,868	
 SUPPORT SERVICES		
Pupil	\$225,479	
Instructional	\$1,358,510	
General Administration	\$815,984	
School Administration	\$705,001	
Business	\$343,440	
Operation & Maintenance	\$1,655,093	
Transportation	\$0	
Central Services	\$1,808,503	
 TRANSFERS & INDIRECT COSTS	 \$0	
 TOTAL EXPENDITURES	 <u>\$11,710,208</u>	
 TOTAL APPROPRIATED		 <u><u>\$11,710,208</u></u>
 ESTIMATED ENDING FUND BALANCE		 \$323,692 2.73% Revenue 2.76% Expenditures

FURTHER RESOLVED, that no Board member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Superintendent. When the Superintendent makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on July 1, 2019.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Success Virtual Learning Centers of Michigan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Success Virtual Learning Centers of Michigan, VanBuren County, Michigan, at a regular meeting held on the 26th day of June, 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Success Virtual Learning Centers of Michigan